

## Budget Summary.

**Project Name:** Shaping the Future of Gold Coast

**Date:** 10/01/2024

	<u>Amount (\$)</u>	<b>Project Assumptions/Ground Rules</b>
<b>Project Funding Sources</b>		<i>Personnel Costs: Small allocation for honorariums or incidental personnel costs. Most personnel are in-kind contributions.</i>
The Gold Coast City Council	\$155 000.00	
<b>Total Funding for Project</b>	<b><u>\$155 000.00</u></b>	<i>Equipment Costs: Includes software licenses, laptops (if needed), and presentation equipment.</i>
<b>Project Expense Categories</b>		<i>Facilities: Primarily covers school accommodation during the work camp. May also include meeting room rentals if applicable.</i>
Personnel	\$0.00	
Equipment	\$2 000.00	
Facilities	\$16 000.00	
Materials	\$4 500.00	<i>Materials: Covers welcome kits, design workshop supplies, catering, printing, and commemorative plaque materials.</i>
Subcontracts	\$0.00	
<b>Total Project Expense</b>	<b><u>\$22 500.00</u></b>	
<b>Total Project Budget Surplus/Deficit</b>	<b><u>\$132 500.00</u></b>	<i>Subcontracts: No subcontracts are currently planned within the provided budget.</i>

\*The substantial surplus in our budget is primarily because the City Council is managing the significant construction costs independently. This budget is specifically allocated for pre-construction activities. The City Council is financing the project with an initial \$100,000, along with an additional \$30,000 contingency fund to account for potential fluctuations in construction material prices. As these construction costs fall outside our scope management plan, our involvement will be passive, ensuring that the commitments made by the City Council are fulfilled.

\* Note: Personnel costs are \$0 as this is a volunteer-driven project, and all personnel time is

contributed in-kind.

\* This budget reflects only WBS elements with direct monetary expenditures. All other WBS elements are resourced through in-kind contributions, as detailed in the full WBS Dictionary.